

Establish a branch in Greece

According to the Article 50 Law 2190/20, Article 57-58 Law 3190/55 and the Presidential Decree 360/93 of the Greek legislation, foreign companies can **open branches in Greece**

A permit must be received before **registration of a branch in Greece** from the Industry, Commerce and Natural Resources Department (Prefectures Government). The applicant must deposit the following documents in order to receive it: an application, the certificate of registration of the foreign company, a certificate proving the share capital of the foreign company, the decision of opening a branch, foreign company's address, the notary act of appointment of the branch's representative etc.

Even though it is not considered a legal entity, a branch must be registered before starting any commercial activities.

In order to do that, **the following documents** must be submitted to the General Secretariat of Commerce: the decision of opening a branch in Greece, the articles and the memorandum of association of the foreign company, the certificate where the share capital of the foreign company is stated, a certificate which proves that the foreign company is not in the process of liquidation, the act of appointment of an authorized representative of the branch, the proof of identification of the legal signatories of the foreign company, the proof of tax payment for the publication in the Government Gazette, the branch name and its registered address, jurisdiction of the foreign company.

All the above documents must be certified and followed by an official translation in Greek.

Every change in the branch's or the foreign company's status must be reported to the Prefecture. Also a report regarding its operations must be issued every year.

The balance sheet of the foreign company must be deposited every year along with the taxation statement of the branch at the competent Greek authorities.

Also, the **branches established in Greece** must pay VAT and taxes on profits that's why it's mandatory to register at the tax authorities after receiving the certificate of registration from the Chamber of Commerce and Industry of Greece.

Invest in Greece and get a Residence permit for you and your Family members

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